NORWICH & PETERBOROUGH BUILDING SOCIETY

If you open an account it will be with Yorkshire Building Society (trading as Norwich & Peterborough Building Society and N&P). N&P is operated under its own brand with its own products. References in this leaflet to 'you' and 'your' are to the account holder. References to 'we', 'our' "us" "N&P" or to "the Society" are to Yorkshire Building Society trading as Norwich & Peterborough Building Society.

EASY ACCESS ACCOUNTS

Everyone has different needs and priorities at different times in their lives. That's why we offer a whole range of accounts to help you save. Easy access accounts allow you access to your money quickly without notice or loss of interest.

Below are the specific features of the Easy Access Accounts. For our latest rates or more details on any of our savings accounts please call us on 0845 300 2511, ask in your N&P branch or visit www.nandp.co.uk That way we can make sure you always have the most up-to-date information.

50 Plus Savings Account (Issue 2)

The 50 Plus Savings Account (Issue 2) is available to anyone aged 50 or over who wants to earn an attractive rate of interest and have easy access to their money.

Summary Box Key Product Information for our 50 Plus Savings Account (Issue 2)	
Account Name	50 Plus Savings Account (Issue 2)
Interest Rates (AERs)	Variable rate. Please see separate Savings Rates sheet for the current rates. The Investment Share Account rate (excluding bonus interest rates) will be paid whilst the balance is below £5,000. This rate is currently 0.05% Gross/AER.*
Tax Status	Interest is paid net. Gross interest can be paid subject to eligibility and required registration.
Conditions for bonus payment	No bonus is payable on this account.
Withdrawal arrangements	Easy access without notice or loss of interest.
Access	This account must be opened at any N&P branch. It can be operated by N&P branch or post and limited facilities are available online via internet banking.

- Minimum opening investment and balance of £5,000 – maximum balance of £1 million
- Interest paid annually on 1st January
- Monthly interest also available (interest must be paid into a separate account)
- Available in single or joint names
- This is a payment account, please refer to the General Savings and Investment Conditions for more information
- Share account, for personal customers only.

*AER means Annual Equivalent Rate and shows what the interest rate would be if interest was paid and added each year.

N&P's Easy Plus account

The Easy Plus account is ideal if you're looking for a savings account that offers easy access to your money without notice or loss of interest.

Summary Box Key Product Information for our Easy Plus Account	
Account Name	Easy Plus
Interest Rates (AERs)	Variable rate. Please see separate Savings Rates sheet for the current rates.
Tax Status	Interest is paid net. Gross interest can be paid subject to eligibility and required registration.
Conditions for bonus payment	A bonus will be paid on each anniversary of account opening where no more than two withdrawals (including interest withdrawals) have been made each year. If the account is closed at any time other than on the anniversary date of account opening, no bonus or part bonus will be paid for that year.
Withdrawal arrangements	Easy access without notice or loss of interest.
Access	This account can be opened and operated at any N&P branch or by post. It can also be operated via the internet

- Minimum investment and balance of £1
- Interest paid annually to the account on the anniversary of the date when it was opened
- Choice of Link cash machine card or passbook
- Link cash machine card available to customers aged 13 or over (access to over 35,000 machines in the UK and VISA/PLUS money machines worldwide)[1]
- Where you use your card to make a withdrawal at a cash machine, an itemised statement showing your transactions on your Easy Plus account will be sent to you on a quarterly basis
- This is a payment account, please refer to the General Savings and Investment Conditions for more information
- Share account, for personal customers only.

We reserve the right to close your account where there have been no transactions for a period of 12 months and the balance has been less than £10 for the whole of that period.

Gold Classic Saver

Gold Classic Saver is an easy access savings account available exclusively to N&P Gold Classic Current Account customers who register for Internet Banking. Please see separate leaflet for full details of Gold Classic Current Account.

Summary Box Key Product Information for our Gold Classic Saver	
Account Name	Gold Classic Saver
Interest Rates (AERs)	Variable rate. Please see separate Savings Rates sheet for current rate.
Tax Status	Interest is paid net. Gross interest can be paid subject to eligibility and required registration.
Conditions for bonus payment	No bonus is payable on this account.
Withdrawal arrangements	Easy access without notice or loss of interest. **All transactions must be to and from the customer's Gold Classic Current Account.** Standalone withdrawals from (and deposits to) Gold Classic Saver are not permitted. This applies to transactions through any channel.
Access	Customers must be registered for Internet Banking, and so Gold Classic Saver can be operated via the internet (and also at any N&P branch or by post). The account must be opened at any of our branches or by post.

- Available exclusively to Gold Classic Current Account customers who register for Internet Banking with N&P.
- Minimum opening investment and balance of £1 – maximum balance of £1 million.
- Interest paid annually on 1st January, back to the account.
- Available in single or joint names but names must be the same as those on the Gold Classic Current Account.
- Only one Gold Classic Saver per Gold Classic Current Account is allowed.
- When transacting at a branch, the Gold Classic Current Account card must be presented as no passbook will be provided with this account.
- N&P reserves the right to close the account immediately, and return the balance, if the Gold Classic Current Account is closed or customers do not credit their current account with at least £500 per month.
- If the customer closes the Gold Classic Saver, the closure balance would be transferred to their Gold Classic Current Account. The exception would be where the current account was also closed, in which case the closing balance would be refunded by cheque.
- Share account, for personal customers only.

N&P's Offset Savings Account

If you're looking to link your savings to your N&P Offset mortgage, then choose to open a N&P Offset Savings Account. Offset Savings Account is an easy access account that is only available in conjunction with a N&P Offset mortgage.

Summary Box Key Product Information for our Offset Savings Account	
Account Name	Offset Savings Account
Interest Rates (AERs)	No interest is paid. The balance in this account will be offset against the balance of your N&P Offset mortgage for the purposes of calculating interest on your mortgage.
Tax Status	No interest is paid on this account.
Conditions for bonus payment	No bonus is payable on this account.
Withdrawal arrangements	Easy access without notice or penalty.
Access	This account can be opened and operated at any N&P branch or by post. It can also be operated via the internet.

- Minimum investment and balance £1
- Available only in conjunction with a N&P Offset mortgage
- Additional investments allowed at any time
- Choice of LINK cash machine card or passbook

- Link cash machine card available to customers aged 18 or over (access to over 35,000 machines in the UK and VISA/PLUS money machines worldwide)[1]
- Where you use your card to make a withdrawal at a cash machine, an itemised statement showing your transactions will be sent to you on a quarterly basis
- Balance (if any) transferred to an Easy Plus account after repayment of N&P mortgage
- Share account for personal customers only
- No interest is payable on a N&P Offset Savings Account (even before drawdown or after repayment of the N&P Offset mortgage). After repayment of the balance of the N&P Offset mortgage, the balance in the Offset Savings Account (if any) will be transferred to an Easy Plus account as soon as reasonably practicable and, in any even, within 30 days.

Holding Account

The Holding Account is an easy access account for money from matured N&P accounts only. No further money may be added to the account. The Holding Account is a share account, for personal customers only.

Summary Box Key Product Information for our Holding Account	
Account Name	Holding Account
Interest Rates (AERs)	Variable rate. Please see separate Savings Rates sheet for the current rates. Interest is paid annually on 1st January and added to the account.
Tax Status	Interest is paid net. Gross interest can be paid subject to eligibility and required registration.
Conditions for bonus payment	No bonus is payable on this account.
Withdrawal arrangements	Easy access without notice or loss of interest.
Access	The Holding Account is for money from matured N&P accounts only. No further money can be added to the account. This account can be operated at any N&P branch or by post. It can also be operated via the internet.

[1] If you have a Cash Card you will be able to use your Card at Cash Machines in the United Kingdom where the Link symbol is displayed and at Cash Machines around the world wherever the VISA/PLUS symbol is displayed. A charge of £2 will be applied to your account for each cash withdrawal made from a Cash Machine outside the United Kingdom. Each transaction will be converted into sterling using the exchange rate applying when it is processed by VISA. Please note that an overseas ATM may add a charge. You would be told about this at the time of transaction.

IMPORTANT INFORMATION RELATING TO SAVINGS AND INVESTMENT ACCOUNTS

Moving money between accounts

You may move money from one N&P account to another, but any transfer will be subject to the withdrawal terms of the account from which the transfer is made. Customers are free to move money (with the exception of Bonds) from an existing N&P notice account to another N&P account currently offered, which has an equal or greater notice requirement, without notice or loss. Transfers to a Bond are allowed without notice or loss of interest.
We reserve the right to issue new savings accounts at different rates of interest and on different terms and conditions. Customers moving to a new account will be subject to the withdrawal and other conditions of their existing account(s). Holders of variable rate closed accounts may transfer their investment to any account within N&P's current range without notice or loss of interest (subject to normal eligibility). To find out how someone else can transfer money into your account, please refer to nandp.co.uk/savings-faqs or call 0845 300 2511.

Writing Cheques

When you write a cheque, it will help prevent fraud if you clearly write the name of the person you are paying the cheque to and put extra information about them on the cheque, especially if you are not yourself paying a cheque in directly (e.g. because you are sending a cheque by post or passing it to someone else for them to pay in). If you are making a cheque payable simply to a bank or building society, do not make the cheque payable simply to that organisation. Add further details in the payee line, for example "Norwich & Peterborough Building Society, re J Jones, Account No XXXX". You should draw a line through unused space on the cheque so unauthorised people cannot add extra numbers or names.

Interest

All interest rates are variable and tiered unless otherwise stated. As your savings grow and you qualify for higher tiers of interest, the new rate is paid automatically on the total balance in your account. Please see the Savings rate sheet for details of the current rates.
Interest is paid at the rates shown on the Savings rate sheet, provided that the balance in the account remains at all times above the relevant minimum investment and balance for the account concerned. The net equivalent rates have been calculated after allowing for deduction of tax at the appropriate rate.

Gross Interest Option

If you are a UK resident and do not pay tax, you may be eligible to receive your interest without deduction of tax. Adults and children can be registered for gross interest by completing the 'Getting your interest with tax taken off' (R85) Form which is available from any N&P branch or by calling us on 0845 300 2511.
If you are a taxpayer, the interest you receive will be paid net of income tax at the rate of 20%, apart from our tax-free investment accounts where interest will be paid gross to you. Please note that gross interest can only be paid to customers

aged 16 or over if they are the named account holder.

Under 16s

If an account is opened for someone aged under 16 by a parent or guardian on a trustee basis, an R85 form will have to be completed by the parent or guardian before interest can be paid without tax being deducted. Our staff can give you an R85 form to complete. Once the beneficiary reaches the age of 16, a new R85 form must be completed by the beneficiary if he/she is still eligible to receive interest without tax being deducted. If the account remains in the name of a parent or guardian, he/she may be liable to tax on any interest received. Withdrawals made by children under seven years old must be confirmed in writing by their parent or guardian. You can contact HMRC on 0845 366 0645 or visit their website at www.hmrc.gov.uk for any further information about tax allowances and tax on savings interest. The Building Societies Association also has some useful information that can be accessed by visiting www.bsa.org.uk/consumer/factsheets/tax.htm.

Please note that there are special HM Revenue & Customs(HMRC) rules limiting the amount of gross interest that can be earned each year on savings given to a child by a parent or guardian.

Tax notes

If you are a non-taxpayer but have not registered to receive interest without income tax being deducted, you can claim a repayment of tax from HM Revenue & Customs. If your income falls within the 20% basic rate band you will have no more tax to pay on your interest, as the tax deducted from it at 20% will satisfy the tax due.

If you are a higher rate taxpayer you will have to pay the extra tax due on your interest (the difference between tax deducted at 20% and the higher rate of 40%). Tax rates, tax bands and the law relating to taxation may change in the future.

If you want to find out if you can claim back tax that has been deducted, and how to do so, you can contact HMRC on 0845 366 7850 or visit their website at www.hmrc.gov.uk.

Charitable Assignment Scheme

We wish to avoid disruption to our business caused by speculators and allow customers access to our competitive savings accounts and mortgages. Therefore all new customers opening a savings account or applying for a mortgage with Norwich & Peterborough Building Society ("N&P"), which confers membership of Yorkshire Building Society, are required to agree to assign any windfall conversion benefits to which they might become entitled to the Yorkshire Building Society Charitable Foundation. This agreement will continue for a period of 5 years from the date you become a member irrespective of the number of investment and mortgage accounts you open in that 5 year period. At the end of the 5 year period, you will be entitled to keep any windfall conversion benefits which may arise after that date.

In certain circumstances Yorkshire Building Society may not apply this requirement e.g. on the death of an investor (who was not subject to the charitable assignment) where the money is transferred into a new customer account opened by a beneficiary.

Also if:

(i) You were a member of Norwich and Peterborough Building Society immediately before its merger with Yorkshire Building Society and have been a member of Yorkshire Building Society since that date; and

(ii) you made a declaration to assign any windfall conversion benefits to N&P's selected charity ("the N&P Scheme) when you became a member of Norwich and Peterborough Building Society,

then you will continue to be subject to the N&P Scheme after the effective date of the merger between Yorkshire Building Society and Norwich and Peterborough Building Society. In the case of the N&P Scheme, the agreement to assign is in favour of a selected charity and is a permanent assignment.

If immediately before the merger you were assigned to both the N&P Scheme and the Yorkshire Building Society 5 year scheme, and you continue to be a member of Yorkshire Building Society, then you will continue to be bound by the Yorkshire Building Society scheme for the remainder of the 5 year period, as well as being bound by the N&P Scheme for as long as you remain a member of Yorkshire Building Society.

The Yorkshire Building Society Charitable Foundation is a registered charity which provides financial assistance to local charities and good causes, and acts as a focus for our charitable giving. It forms part of our commitment to such charities and good causes and actively seeks to obtain recommendations for suitable charities to support from all members. For further details about the Yorkshire Building Society Charitable Foundation, please contact your local N&P branch.

Postal customers

Our postal address for new or existing customers who are disabled and unable to visit a branch to open an account is: Customer Service Centre, Norwich & Peterborough Building Society, FREEPOST PE 104, Peterborough PE2 6BR.

Identification

Please refer to the separate 'Proving your identity' leaflet for details of identification requirements.

You will be given a separate booklet when you open your account: the General Savings and Investments Conditions. Please read this, and the specific conditions for each account contained in this document, carefully. A copy of the Rules of the Yorkshire Building Society is available on request.

Norwich & Peterborough Building Society and N&P are trading names of Yorkshire Building Society. Yorkshire Building Society is a member of the Building Societies Association and is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Yorkshire Building Society is entered in the Financial Services Register and its registration number is 106085. Principal office of Yorkshire Building Society: Yorkshire House, Yorkshire Drive, Bradford, BD5 8LJ. All communications with us may be monitored/recorded to improve the quality of our service and for your protection and security. Charges to 0845 numbers may vary. Prices can be checked with your phone provider. Mobile calls usually cost more.