

## **SPECIFIC CONDITIONS FOR E-SAVER (ISSUE 3) ACCOUNT**

These are the specific conditions which apply to N&P's E-Saver (Issue 3) Account in addition to the General Conditions for savings and investments. In the event of a difference between any of these conditions and any of the General Conditions, then the specific condition will apply.

### Opening and operating an E-Saver (Issue 3) Account ("Account")

- You must be 16 years or over to open an Account.
- An Account can be opened for a child under 16 by either their parent or guardian on a trustee basis with the child named as the beneficiary.
- An Account can be opened and operated via N&P's web site. An Account cannot be opened or operated at any of the Society's branches.
- An Account can also be opened by sending the application form and opening cheque by post. However, no further cheques will be accepted, and the ongoing operation of the Account must be through N&P's web site.

- The Account can only be held in a sole name. Joint Accounts are not allowed.
- The Account is a share account and is available only to personal customers who reside in the UK.
- A customer may only open one account over the life of the product, although additional accounts can be opened on a trustee basis provided the named beneficiaries on each account are different.

### Paying into your E-Saver (Issue 3) Account

You can pay in as little as £1 when you open an Account and you can save any amount you like provided that your total savings with the Society do not exceed £1 million.

E-Saver (Issue 3) is only available for money that is not currently held within an existing N&P account.

### Withdrawals from and closure of your E-Saver (Issue 3) Account

- You can take your money out (and close your Account) at any time without notice or loss of interest.
- You can withdraw up to £10,000 per day from your E-Saver (Issue 3) Account subject to the availability of cleared funds.
- To close the Account, you need to send your written instructions to us by secure email. If you encounter difficulties please call us on 0845 300 2511.

### Interest

The rates of interest on money saved in the Account are variable, which means that they may go up or down from time to time.

Interest is paid annually on the anniversary of account opening and is paid back to the Account.

### Introductory Bonus

An introductory bonus of 1.55% will be paid after the first year and is calculated on the average daily balance held in the account. This bonus will be credited to the Account on the anniversary of account opening and so will only be paid out if an Account has been held for at least one year.

Norwich and Peterborough Building Society is authorised and regulated by the Financial Services Authority.

N&P provides financial advice on regulated and non-regulated products. Principal Office: Peterborough Business Park, Lynch Wood, Peterborough PE2 6WZ. Call 0845 300 2511. [www.nandp.co.uk](http://www.nandp.co.uk)